Artificial Intelligence Policy

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Principles and Rationale

Artificial Intelligence (AI) technology plays a significant role in various aspects, including management, data processing, and advanced analytics, to enhance organizational performance and operational efficiency. JAS Asset Public Company Limited and its subsidiaries (the "Company") recognize the importance and necessity of applying AI technology to elevate work efficiency, service quality, research, and business development, thereby fostering sustainable and high-quality organizational growth.

However, the adoption of AI technology or AI-based software and applications (the "AI Solutions"), whether developed internally or sourced from external providers, may involve potential risks related to operations, security, and ethics.

To ensure that the use of AI technology is effective, transparent, and properly managed with respect to potential risks, the Company has established this Artificial Intelligence Policy as a framework for the responsible, transparent, and ethical development and utilization of AI systems within the organization. This Policy also serves as a foundation for driving the Company's business toward long-term sustainability.

Scope of the Policy

This Policy applies to all personnel of JAS Asset Public Company Limited and its subsidiaries (the "Company"), as follows:

- **Directors:** All members of the Board of Directors
- **Executives:** Employees from the position of Assistant Director or equivalent and above, up to the Chief Executive Officer
- **Employees:** All staff members at every level of the Company

All personnel involved in the use or management of Artificial Intelligence (AI) systems must strictly comply with this Policy.

This Policy covers all activities under the Company's management authority, including subsidiaries, joint ventures, and associated companies.

In addition, the Company encourages and expects its business partners and external stakeholders beyond its direct management control to adopt and apply the principles of this Policy, in order to promote the ethical and responsible use of AI technology.

This Policy applies to all forms of AI systems currently in use or to be developed in the future, regardless of terminology or technology, including but not limited to:

- Machine Learning
- Deep Learning
- Natural Language Processing
- Computer Vision
- Speech Recognition
- Robotics

Definitions

Artificial Intelligence (AI)

Refers to an interdisciplinary field of science integrating knowledge from various disciplines—particularly computer science, mathematics, and engineering—to develop machines or computer systems capable of performing cognitive functions such as reasoning, analysis, processing, learning, and decision-making in a manner similar to human intelligence.

AI systems are also capable of learning from data and experience, continuously improving their processes, and enhancing their operational efficiency and automation capabilities over time.

Business Partners

Refer to distributors of the Company's products, joint venture partners, and customers.

Suppliers

Refer to contractors, subcontractors, distributors, wholesalers, manufacturers, licensees, agents, and consultants engaged in business transactions with the Company.

Objectives and Implementation Guidelines

The objectives and implementation guidelines of this Policy are as follows:

1. Ethical Principles for the Research, Design, Development, Deployment, and Use of AI Systems
    1.1. AI systems shall be researched, designed, developed, deployed, and used in accordance with the principles of ethics, responsibility, and transparency, and must strictly comply with all applicable laws, regulations, and internationally recognized standards.
    1.2. AI systems shall be designed and developed to prevent and mitigate bias that may lead to unfair discrimination against individuals or groups. The Company shall establish mechanisms for continuous monitoring and assessment of AI system performance to identify, detect, and minimize bias-related risks.
    1.3. The Company shall assign clear accountability for AI-related decision-making and operations. Authorized personnel shall be responsible for ensuring that AI activities comply with all legal and ethical requirements.
    1.4. AI systems must operate transparently, with the ability to explain the rationale, processes, and criteria used in decision-making. Documentation, explanatory notes, and related information must be properly maintained to ensure that relevant stakeholders can access such information when appropriate and necessary.
    1.5. The Company places strong emphasis on privacy and personal data protection for all AI users. Every AI system must be designed and developed in compliance with personal data protection laws and equipped with robust data security measures. All operations must adhere to the Company's Personal Data Protection Policy to ensure that personal data is safeguarded appropriately and fairly.
    1.6. Human oversight shall always be maintained. The Company shall establish clear procedures specifying when and how human intervention in AI decision-making processes is permitted or required.
    1.7. The Company shall regularly evaluate AI systems for performance, effectiveness, ethical implications, and compliance with this Policy, while promoting a culture of continuous learning and improvement.
    1.8. The Company shall gather feedback from diverse stakeholders to inform the formulation and periodic review of policies, regulations, standards, and operational procedures related to AI systems.
2. The Company shall comply with all applicable laws, regulations, and ethical standards governing the development and/or use of AI systems in every country in which it operates, and shall clearly define intellectual property rights related to AI technologies.
3. The Company shall adhere to established standards for AI system development, including rigorous testing, validation, documentation, and implementation processes.

4. The Company shall implement appropriate digital security measures to protect AI systems from unauthorized access, cyberattacks, system damage, and other security threats. Clear incident response procedures shall be established to ensure timely and effective remediation, recovery, and prevention of future risks.

5. The Company shall establish reliable methods for monitoring AI system performance and effectiveness, assessing potential risks and impacts, and verifying the authenticity of AI-generated content. Reliable mechanisms must be in place to distinguish between AI-generated and non-AI-generated information.

6. The Company shall provide regular training for directors, executives, and employees on AI systems, AI ethics, and compliance with relevant laws, policies, regulations, and operational standards. Awareness programs shall also be conducted to promote understanding of AI impacts and good practices in AI development and usage within the Company.

7. The Company shall maintain complete documentation related to AI systems, including research, design, development, deployment, and service operations, and establish reporting mechanisms for AI-related issues, ethical concerns, and system irregularities.

8. The Company shall establish internal regulations, standards, and operational procedures governing the development and/or use of AI systems to ensure a clear governance framework covering management, usage, and mitigation of external impacts arising from AI. These standards shall enable directors, executives, and employees to operate in full compliance with laws, regulations, and ethics. The Information Technology Department and/or relevant technology divisions shall be responsible for formulating and reviewing such regulations, standards, and procedures, and submitting them to the Chief Executive Officer for approval and official issuance.

9. The Information Technology Department and/or relevant technology divisions shall also monitor and coordinate compliance by directors, executives, and employees with relevant laws, regulations, ethical standards, policies, and operational procedures related to AI development and/or use.

10. The Company shall encourage and support innovation related to AI systems that align with this Policy.

11. The Company shall encourage and support the creation and development of innovations related to AI systems that are consistent with this Policy.

12. The Company shall review and update this Policy periodically to ensure that it remains current, appropriate, and aligned with evolving technologies, legal requirements, and ethical standards.

This policy shall take effect from 07 November 2025 onwards.

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Approved by

Mr.Sukont Kanjana-hattakit

Chairman of the Board

Revision History

Revision No.	Responsible Department	Review Date	Effective Date	Details of Revision
REV00	Investor Relations Department	BOD Meeting No. 7/2025 on 07 November 2025	07 November 2025	First issuance of the Policy.