

	Dividend Payment Policy	
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## Dividend Payment Policy

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## Preface


JAS Asset Public Company Limited recognizes the shareholders' expectation of return on investment, which is received in the form of dividend payments. Therefore, the Company has established a dividend payment policy to serve as an operational guideline.

## Objective

1. To establish a dividend payment policy for the Company and its subsidiaries to ensure consistency in practice.
2. To serve as a tool for communicating the Company's dividend payment policy.

## Scope of Work

It is applicable to JAS Asset Public Company Limited and its subsidiaries.

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## Dividend Payment Policy

JAS Asset Public Company Limited (the “Company”) and its subsidiaries have adopted a dividend payment policy of no less than 50% of the net profit after tax and legal reserves, primarily based on the consolidated financial statements (subject to additional conditions).

The Company and its subsidiaries will consider dividend payments with the primary objective of maximizing benefits to shareholders, taking into account the following conditions:

1. The dividend payment must not have any material adverse effect on the normal operations of the Company and its subsidiaries.
2. Dividend payments may vary depending on operating results, financial position, liquidity, working capital requirements, investment plans, future business expansion, market conditions, appropriateness, and other relevant factors related to the operations and management of the Company and its subsidiaries.
3. The Company and its subsidiaries must maintain sufficient cash for business operations, and such dividend payment must be deemed to bring maximum benefit to shareholders as considered appropriate by the Board of Directors and/or shareholders of the Company.
4. Dividends shall be paid equally per share. When the Board of Directors passes a resolution approving the dividend payment, it must be proposed for approval at the shareholders' meeting, except in the case of interim dividends. The Board of Directors has the authority to approve interim dividend payments and shall report such payment at the next shareholders' meeting.

The policy shall be effective from December 19, 2023 onwards.



The approver of the Dividend Payment Policy

Mr. Sukon Kanjanahattakit

Chairman of the Board of Directors

