

	Investment Policy in Subsidiaries and/or Associates	
	Document No: PD-IR-011	Revision No : REV00
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## Investment Policy in Subsidiaries and/or Associate

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## Preface

JAS Asset Public Company Limited places great importance on business expansion to achieve stable and sustainable long-term growth. The Company may expand its business by investing in or acquiring shares of other companies or strategic business partners. Therefore, the Company has established this investment policy to serve as a guideline for all relevant parties.

## Objective

To establish an investment policy in subsidiaries and/or associates for the Company and/or its subsidiaries to follow a consistent approach.

## Scope of Work

This policy is applicable to JAS Asset Public Company Limited and/or its subsidiaries, covering both the policy framework and implementation guidelines.

## Investment Policy in Subsidiaries and/or Associates

1. JAS Asset Public Company Limited has a policy to invest in companies with growth potential and the ability to generate good returns. These may include businesses that are the same as the Company's core business, businesses that support its core operations, or companies that are strategic partners. Such investments must be consistent with and appropriate to the Company's business environment, strategic plans, and the regulations and requirements of relevant regulatory authorities.
2. The Company focuses on long-term investments by considering the fundamental factors and business outlook of the target company and investing at an appropriate level. This is to enable participation in governance and in setting the business direction of the investee company, as well as to support its sustainable growth.
3. The Company will carefully and prudently consider each investment by conducting a feasibility analysis of the investment plan, taking into account the risks, expected returns, the Company's financial liquidity, and the overall economic conditions. The investment plan will be proposed to the Board of Directors and/or shareholders for approval, as appropriate. The Company will also establish a system for controlling, monitoring, and regularly reporting investment performance to the Board of Directors.

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This policy shall be effective from December 19, 2023, onwards.



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The approver of the Investment Policy in Subsidiaries and/or Associates

Mr. Sukon Kanjanahattakit

Chairman of the Board of Directors

