

- Unofficial Translation -
Should there be any discrepancies between the original Thai document
and its English translation; the original Thai document shall prevail.

**SUMMARY OF KEY FEATURES OF THE ISSUANCE AND OFFERING OF WARRANTS TO PURCHASE THE
NEWLY ISSUED ORDINARY SHARES OF JAS ASSET PUBLIC COMPANY LIMITED (THE “COMPANY”) NO. 3 TO
THE EXISTING SHAREHOLDERS OF THE COMPANY WHO SUBSCRIBED AND ARE RECEIVED THE
ALLOCATION OF THE NEWLY ISSUED ORDINARY SHARES ISSUED AND OFFERED TO THE EXISTING
SHAREHOLDERS IN PROPORTION (“J-W3”)**

Issuing company	Jas Asset Public Company Limited (“the Company”) or (“J”)
Type of warrant	Warrants to purchase ordinary shares of Jas Asset Public Company Limited No. 3, which are allocated to existing shareholders of the Company who subscribe and received the newly issued ordinary shares issued and offered in proportion to their shareholding (“J-W3”) or (“Warrant”)
Type	specified name and transferable
Number of Warrants Issued	Not exceeding 30,000,000 Units
Exercise ratio	1 unit of J-W3 warrant is entitled to purchase 1 ordinary share of the Company, unless the exercise ratio is adjusted according to the rights adjustment conditions.
Exercise price	9.00 baht per share, unless there is an adjustment of the exercise price according to the conditions for the adjustment of rights.
Offering Price Per Unit	0.00 baht per unit
Term of Warrants	4 years from the date of issuance of J-W3 (After the issuance of the warrants, the Company will not extend the term of the warrants)
Offering Method	The Company will allocate J-W3 to the existing shareholders of the Company <u>who subscribe and received the newly issued ordinary shares issued and offered in proportion to their shareholding</u> after the Company has registered the increase of paid-up capital for issuance and offering of shares to existing shareholders in proportion to the ratio of 6.33334 newly issued ordinary shares per 1 unit of J-W3 warrant. However, any fraction from the calculation according to the aforementioned ratio will be disregarded and all of remaining warrants after the allocation will be cancelled. In addition, in the case of warrants remaining after the allocation, the Company will cancel the remaining warrants.
Issue Date of Warrant	Within 1 year from the date that the shareholders' meeting has a resolution to issue warrants and reserved shares. The Board of Directors, the Executive Committee, and/or the person assigned by the Board of Directors and/or the Executive Committee of the Company has the power to determine the date of issuance of the warrants.
First exercise date and exercise schedule	The first exercise date is on September 30, 2022, and the last exercise date is the maturity date of the warrants or 4 years from the date of issuance. If the exercise date falls on a day which is not a business day, the last exercise date shall be moved up to the business day prior to such exercise date. Warrant holders can exercise their rights under the warrants to purchase reserved shares of the Company on the last business day of every quarter of each calendar year (i.e., the last business day of March, June, September, December) throughout the term of the warrants (the “Exercise Date”). If the exercise date falls on a day which is not a business day, such exercise date shall be moved up to the business day prior to such exercise date.
Period for Serving Notice of Intention of Exercise of Right	Holders of J-W3 who wish to exercise their rights to purchase the newly issued ordinary shares of the Company shall notify their intention to exercise the warrants within a period of 15 days prior to each exercise date. For the last exercise, the holders of J-W3 shall notify their intention within a period of 15 days prior to the last exercise date. If the exercise date falls on a day which is not a business day, the exercise date shall be moved up to the business day prior to such exercise date.
Inability to cancel the notification of intention to exercise rights	Holders of J-W3 who notifies their intentions to exercise the right to purchase ordinary shares under J-W3 will not be able to cancel the notification of intention to exercise the said right.
Number of shares allocated to reserve the exercise of warrants	The number of ordinary shares reserved for J-W3 is 30,000,000 shares, when combined with the number of ordinary shares reserved for the Warrants to purchase the Company's ordinary shares No. 2 (“J-W2”) 30,000,000 shares, proposed at the

	<p>same time, totaling 60,000,000 shares. However, after combined with the number of ordinary shares reserved for other warrants the total reserved shares will not exceed 50 percent of the total number of shares sold of the Company which can be calculated according to the following formula:</p> $= \frac{\text{Reserved share for J-W2 and J-W3 offered this time} + \text{Reserved share for Warrant offered other time}^*}{\text{All paid-up shares of the company}^{**}}$ $= \frac{60,000,000 + 21,218,947}{929,068,467 + 190,000,000} = 7.26 \%$ <p><u>Remark:</u></p> <p>* Reserved share for Warrant offered other time is the number of reserved shares of J-W1, totaling 21,218,947 shares.</p> <p>** All paid-up shares of the company calculated from the number of paid-up shares before the capital increase include the number of newly issued ordinary shares offered to the existing shareholders in proportion to their shareholdings, which are offered at the same time in the amount of 190,000,000 shares.</p>
Secondary Market of Warrants	The Company will list the warrant on the SET.
Secondary market of ordinary shares arising from the exercise of warrants	The Company will list the ordinary shares arising from the exercise of rights to purchase ordinary shares under the warrants as listed securities on the SET.
Dilution effect	Details appear in the Capital Increase Report Form (F53-4) (Enclosure 1).
Events that require the issuance of new shares to accommodate the right adjustment	The Company will adjust the exercise price and/or the exercise ratio pursuant to the conditions concerning the right adjustment upon the occurrence of any of the events stipulated in the terms and conditions of Warrants which fall under the events prescribed in Clause 11(4)(b) of the Notification of the Capital Market Supervisory Board No. Tor Chor. 34/2551 Request for permission and permission to offer warrants to buy new shares and newly issued shares to support warrants .
Registrar of Warrants	Thailand Securities Depository Co., Ltd. or any person duly appointed to act as the registrar of Warrants.
Objectives of issuance of warrant and expected benefits the Company would gain from this allocation of newly issued shares	<p>The Company will use the proceeds from the conversion of J-W3 to repay loans from financial institutions due in 2025-2026, approximately 317 million baht.</p> <p>In this regard, in issuing J-W3, the Company will receive funds approximately 270 million baht. If all warrant holders exercise their rights to purchase the ordinary shares.</p>
Right adjustment of warrants	<p>The Company will adjust the exercise price. and/or the exercise ratio when there is any event as specified in the terms and conditions of the warrants and as specified in Clause 11(4)(b) according to the Notification of the Capital Market Supervisory Board No. TorJor. 34 /2551 Re: Application for and Approval for Sale of Warrants to Purchase Newly Issued Shares and reserved shares for warrants in order to preserve the benefits of the warrant holders not to be inferior, as the following events occurs</p> <p>(1) There is a change in the par value of the Company's shares as a result of stock consolidation or split.</p> <p>(2) When the Company offers any newly issued shares at a price less than 90 percent of the market price of the Company's ordinary shares.</p> <p>(3) When the Company offers to sell securities newly issued in the form of convertible bonds or warrants to purchase any shares, by fixing the price or calculating the price of the newly issued shares to reserve the convertible bonds or warrants which are less than 90 percent of the market price of the Company's ordinary shares.</p> <p>(4) The Company pays stock dividends to shareholders whether in whole or in part.</p> <p>(5) When the Company pays a cash dividend that exceeds 70 percent of the net profit according to the company's consolidated financial statements (audited) after deducting accumulated loss from legal reserve, minority interest, and income tax on operating results for operations in any accounting period.</p> <p>(6) In the event of any other event causing any returns that the warrant holders will receive when exercising their rights under the warrants to be inferior, which is an event that is not specified in clause (1) - (5), shall be at the Company's discretion in considering.</p>
Expected benefits the	The Company's shareholders will benefit from the Company's strong and stable

shareholders would gain from the capital increase	financial structure, including the availability of capital and financial liquidity, which will cause benefits and enhance profits to the Company as well as creating added value for shareholders in the long run.
Other conditions	<p>The Board of Directors, Executive Committee and/or the person assigned by the Board of Directors and/or the Executive Committee of the Company has the power to</p> <p>(1) Determine the details related to the issuance and offering of warrants this time, which include but are not limited to the date of issuance of warrants, the first exercise date and the last exercise date, and the exercise of conversion rights of warrants to purchase ordinary shares including the conditions and related details.</p> <p>(2) Correct word or text in the document, minutes of the shareholders' meeting, memorandum and/or any requests and/or any actions to comply with the order of the registrar in filing the registration of the increase of registered capital of the Company to the Department of Business Development, Ministry of Commerce.</p> <p>(3) Sign various permission request documents and necessary evidence related to the issuance of warrants. This includes contacting and submitting an application for permission, such documents, and evidence to government agencies or agencies involved in the issuance of warrants; and</p> <p>(4) Take any necessary and reasonable action in connection with the issuance and offering for sale of the Warrants at this time.</p>